



## **HIIG ANNOUNCES THE ACQUISITION OF AXIOM INSURANCE MANAGERS**

HOUSTON – January 7, 2013

**Houston International Insurance Group (HIIG)** announced today that they have completed their acquisition of Axiom Insurance Managers.

Based in Chicago, Illinois, Axiom is an underwriting manager specializing in the hospitality industry including restaurants, clubs, bars, taverns, hotels and family entertainment centers. With the added resources that HIIG will provide, annual premium is expected to grow to more than \$50 million over the next few years.

Effective immediately, Axiom will be merged into HIIG Specialty and continue to write on Houston Specialty Insurance Company paper. Dan Djordjevic, the founder of Axiom, will stay on as Executive Vice President of HIIG Specialty.

Dan Djordjevic said, “The team at Axiom is pleased to join HIIG, a dynamic and highly-rated specialty carrier and we are excited about the benefits this transaction will bring particularly for our brokers and clients.”

Stephen L. Way, Chief Executive Officer of HIIG, said, "Dan and his very experienced team will bring a seasoned book of hospitality business that will help us expand the specialty products that we offer.”

HIIG is an insurance holding company based in Houston, Texas, with offices in Atlanta, Georgia; Birmingham, Alabama; Chicago, Illinois; and Dallas, Texas.

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