



HIIG COMPLETES SUBORDINATED DEBT OFFERING

HOUSTON – June 3, 2019

Houston International Insurance Group (HIIG) announced today that it had completed a Subordinated Debt offering in the amount of \$20 million using the professional services of Stoneybrook Capital.

Recorded as long term debt for GAAP purposes, this 20 year Subordinated Debt is afforded equity consideration on a statutory basis by rating agency A.M. Best Company.

Stephen L. Way, HIIG Chairman and CEO, commented, “Although a relatively small amount, this hybrid note allows us additional flexibility in planning our long term capital structure as we prepare for an IPO next year.” Mr. Way added, “Our total debt to capital ratio remains conservative and well within our planned range.”

HIIG is an insurance holding company formed in 2007 by Stephen L. Way, a leader in insurance for more than 50 years. Based in Houston, Texas, HIIG continues to build long term shareholder value through creative but disciplined underwriting, acquisitions, and strategic investments.

HIIG Executive Management each has more than 20 years of extensive experience in managing a multi-line specialty insurance group: Peter B. Smith, President; Mark W. Haushill, EVP & Chief Financial Officer; L. Byron Way, EVP; Edward H. Ellis, EVP; and Rhonda N. Kemp, SVP of Corporate Affairs.

HIIG has underwriting segments focused on Accident & Health, Commercial, Excess & Surplus Lines, and Specialty. HIIG has total assets exceeding \$1.5 billion and shareholders’ equity of almost \$350 million.

HIIG’s subsidiary insurance companies consist of Houston Specialty Insurance Company, Imperium Insurance Company, Great Midwest Insurance Company, Boston Insurance Company, and Oklahoma Specialty Insurance Company.

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