



## **HIIG TO CONTRIBUTE \$50 MILLION ADDITIONAL CAPITAL TO INSCO SUBSIDIARIES TO SUPPORT ORGANIC GROWTH**

HOUSTON – November 18, 2019 – **Houston International Insurance Group (“HIIG” or “the Company”)** announced today that the Company would contribute \$50 million of additional statutory capital to its Insurance Company subsidiaries

Higher insurance premium rates and certain market dislocations are creating continuing opportunities for organic growth. The additional capital contribution, which will be completed by the end of this year, will provide balance sheet support for the expanding businesses

Stephen L. Way, Chairman & Chief Executive of HIIG, said, "It appears to us that this market has legs to continue well into 2020 and beyond, as for once we are seeing the Primary and Reinsurance markets acting in tandem". Mr. Way added, "In order for us to avail ourselves of these opportunities, we will need to maintain a strong capital base within our insurance company subsidiaries."

HIIG is an insurance holding company formed in 2007 by Stephen L. Way, a leader in insurance for more than 50 years. Based in Houston, Texas, HIIG continues to build long term shareholder value through creative but disciplined underwriting, acquisitions, and strategic investments.

HIIG has underwriting segments focused on Accident & Health, Commercial, Excess & Surplus Lines and Specialty. At September 30<sup>th</sup>, 2019 HIIG has total assets exceeding \$1.75 billion and shareholders' equity of more than \$360 million

HIIG's subsidiary insurance companies consist of Houston Specialty Insurance Company; Imperium Insurance Company; Great Midwest Insurance Company; Oklahoma Specialty Insurance Company; and Boston Indemnity Company, Inc. These insurance companies are rated A-(Excellent) Financial Category IX by A.M. Best Company.

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